



ASIAN INFRASTRUCTURE
INVESTMENT BANK

OFFICE OF THE PRESIDENT



Liqun JIN
President

Attn: H.E. José Serra
Minister of Foreign Affairs
Federative Republic of Brazil

November 16, 2016

Dear Minister Serra,

Thank you for your recent letter reconfirming the Federative Republic of Brazil's intention to become a Founding Member of the Asian Infrastructure Investment Bank with an initial subscription of an amount not exceeding fifty (50) paid-in and callable shares. Thank you also for requesting an extension to the December 31, 2016 deadline for ratifying the Articles of Agreement.

I am pleased to inform you that the Bank's Board of Directors has recommended a draft Resolution to the Board of Governors extending the deadline for Prospective Founding Members to complete the ratification of the Bank's Articles of Agreement until December 31, 2017. We expect our Governors to approve this Resolution later this month, and we will inform your Officials once a decision has been taken.

I look forward to Brazil completing the Membership process and continuing to play a strong role in the development of the Bank in the years to come.

Yours sincerely,

B-9, Financial Street, Xicheng District, Beijing 100033, China

Tel: +86 (10) 8358 0000 Fax: +86 (10) 8358 0005 <http://www.aiib.org>